

| Item | YTD Actual | 2026 Budget | Feb-December Est. to Year End \$ | Var % | Estimate YTD Rev. / Exp. | Additional Planned exp | Revised Projection | Annual Bud | Var \$ | Var % | Notes |
|---|------------|-------------|-------------------------------------|-------|-----------------------------|---------------------------|-----------------------|---------------|---------|--------|-------|
| Total Operating Revenues | 22610 | 270840 | 248270 | 91.7% | 22610 | 0 | 22610 | 270840 | -248230 | -91.7% | 1 |
| Total General and administrative | 3671 | 43400 | 39729 | 91.5% | 39729 | 0 | 39729 | 43400 | 3671 | 8.5% | 2 |
| Total Maintenance and Grounds | 9117 | 103006 | 93889 | 91.1% | 93889 | 0 | 93889 | 103006 | 9117 | 8.9% | 3 |
| Total Professional Fees | 1595 | 22546 | 20951 | 92.9% | 20951 | 0 | 20951 | 22546 | 1595 | 7.1% | 4 |
| Total Capital Revenue (Part of Dues) | 8491 | 101888 | 93397 | 91.7% | 93397 | 0 | 93397 | 101888 | 8491 | 8.33% | 6 |
| Total Expenses | 22874 | 270840 | 247966 | 91.6% | 247966 | 0 | 247966 | 270840 | 22874 | 9.2% | |
| Net Operating Income | -264 | 0 | -264 | 0.0% | -225356 | 0 | -225356 | 0 | -225356 | | 5 |

Notes to Report :

1. The income line includes (\$3,435.78) in delinquent charges for 10 units. Included here are: Late fees and rental unit registration fee.
2. General and Administrative;
3. Maintenance and Grounds: Village Shire Contracts are in this line for Snow and Landscaping Group paid out monthly over the budget year. Common Area maintenance over and above the contracts are budgeted here.
4. Professional fees are: Legal, Audit and Danella Management fees.
5. No projection for year end as we are only just beginning budget year.
6. Projected Capital Reserve Balance - Will raised \$101,888. this year. More roof work is exoected to be completed, there are 8 more building to be completed.

Reserve Tracking and Forecast

| | | |
|---|----|-------------|
| January 2026 Reserve Balance | \$ | 211,283.41 |
| Add: | | |
| 11 Month Reserve Anticipated to Year End: | \$ | 93,390.00 |
| Projected Capital Y/E | \$ | 304,673.41 |
| Less: | | |
| Projected expenditures per capital Plan contingency: 2 Roofs | | (60,000.00) |
| Projected expenditures Capital to Year End | | (60,000.00) |
| Est year end | \$ | 244,673.41 |
| Target for Reserves Goal by 2029 | \$ | 250,000.00 |
| Projected shortfall to 2029 Goal | \$ | (5,326.59) |

Respectfully submitted,

Linda W. Lewis, VP and Treasurer 3/16/26